(d) and (e) The Balance sheet as at 31 -03-2001 of M/s Jet Airways (India) Pvt. Ltd. has been scrutinized and a letter has been issued to the company calling for its comments to examine violation of the Companies Act, 1956. Further action will be taken on receipt of company's reply.

New Accounting Standards for DotCom Companies

2361. SHRI RAMA MUNI REDDY SIRIGIREDDY: Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that the Institute of Chartered Accountants of India has forwarded new accounting standards for dotCom companies to Government;

(b) if so, what are those standards; and

(c) the steps Government have contemplated in this regard, so far?

THE MINISTER OF LAW, JUSTICE & COMPANY AFFAIRS (SHRI ARUN JATTLEY): (a) Yes, Sir.

(b) The Guidance Note on Accounting by DotCom Companies contains standard accounting treatments dealing with various significant aspects such as measurement and recognition of revenue and expenses.

(c) The Securities and Exchange Board of India has made it mandatory for all listed Companies to adhere to the Guidance Note on Accounting by DotCom Companies issued by the Institute of Chartered Accountants of India.

Setting up of a Supreme Court bench at Hyderabad

2362. SHRI K. RAMA MOHANA RAO: Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) whether there is any proposal before his Ministry for setting up of a Supreme Court Bench at Hyderabad;

(b) if so, the details thereof; and

(c) if not, the reasons for not setting up such a Bench at Hyderabad?

THE MINISTER OF LAW, JUSTICE & COMPANY AFFAIRS (SHRI ARUN JAITLEY): (a) to (c) Article 130 of the Constitution of India provides that the Supreme Court shall sit in Delhi or in such other place or places as the Chief Justice of India may, in consultation with the President,

from time to time, appoint. The proposal for setting up of Benches of the Supreme Court outside Delhi was referred to the Chief Justice of India for consideration. The Government has been informed that the Full Court at a meeting of the Hon'ble Judges of Supreme Court on 30th April, 2001 have unanimously opposed the setting up of the Benches of the Supreme Court outside Delhi.

Opening of Supreme Court Benches and High Courts

2363. SHRI RAMACHANDRA KHUNTIA: Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) whether Government have decided to open Supreme Court Benches in different parts of country and the High Courts in the remote districts of States;

(b) whether Government have specific proposal and plan for judicial reform -for early disposal of cases; and

(c) by when Government are proposing to implement this reform?

THE MINISTER OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI ARUN JAITLEY): (a) Article 130 of the Constitution of India provides that the Supreme Court shall sit in Delhi or in such otherc place or places as the Chief Justice of India may, in consultation with the President, from time to time, appoint. The proposal for setting up of Benches of the Supreme Court outside Delhi was referred to the Chief Justice of India for consideration. The Government has been informed that the Full Court at a meeting of the Hon'ble Judges of Supreme Court on 30th April, 2001 have unanimously opposed the setting up of the Benches of the Supreme Court outside Delhi.

The setting up of a Bench of a High Court away from its principal scat is considered on the receipt of a complete proposal from the concerned State Government with the consent of the Chief Justice of that High Court. The Government has received complete proposals for setting up Benches of the Madras High Court and the Calcutta High Court only. Accordingly, it is proposed to establish a Bench of the Madras High Court at Madurai and a Bench of the Calcutta High Court at Jalpaiguri, after infrastructural facilities like court buildings, accommodation for Judges etc. arc provided by the respective Slate Governments to the satisfaction of the High Court.

(b) Both the Government and the judiciary arc concerned about the pendency of cases.